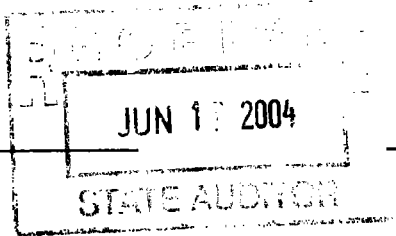


REDMOND TOWN
TOWN



FILE COPY
DO NOT REMOVE

June 30, 2005
FISCAL YEAR ENDING

6-29-04
CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

“On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.”

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Redmond Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 9, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

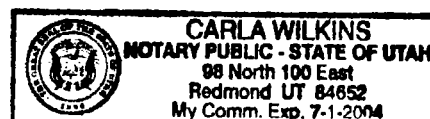
- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 9, 2004 for all budgetary funds.

Signed: *David M. Smith*
(Budget Officer)

Subscribed and sworn to this 14th
day of June, 2004.

Carla Wilkins
(Notary Public)

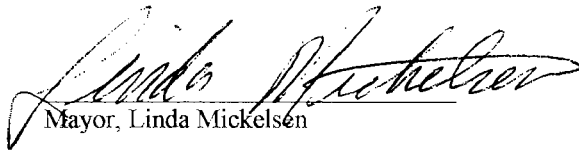


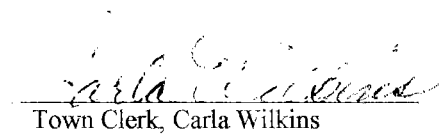
REDMOND TOWN BUDGET STATEMENT 2004-2005

JUNE 9, 2004

Redmond's General Fund budget for 2004-2005 has decreased from last year by \$72,145. Last year fund balance was used to open a new Capital Improvement Fund, as well as paying prior year's retirement obligation. This year's budget falls in line with previous budgets with the exception of Class C funds. We do not anticipate using as much Class C this fiscal year. There are no other significant changes.

Dated this 14th day of June, 2004


Mayor, Linda Mickelsen


Town Clerk, Carla Wilkins

Redmond Town

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	19,556	20,965	22,000
	Prior Years' Taxes - Delinquent	1,801	1,022	1,000
	General Sales & Use Taxes	65,932	65,328	66,000
	Fee-in-Lieu of Property Taxes	8,931	9,225	9,000
	Franchise Taxes	5,486	2,110	4,500
	LICENSES AND PERMITS			
	Business Licenses & Permits	4,752	2,713	2,500
	Professional & Occupational Animal	2,130	1,512	2,000
	Building Permits	0	4,305	4,500
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	40,742	38,481	25,000
	Liquor Fund Allotment	0	291	500
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	7,162	5,025	4,140
	Miscellaneous Services: Fines	35	267	300
	MISCELLANEOUS REVENUE			
	Interest Earnings	5,492	2,339	540
	Rents and concessions	8,216	7,879	0,200
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Sundry Misc.	15,212	13,127	2,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated		70,218	20,000
	TOTAL REVENUES	185,441	244,897	173,130

/

Redmond Town

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	89,703	106,916	76,365
	Professional Services (Accounting, Legal, Engineering, etc.)	6,919	3,310	6,000
	Elections	0	765	800
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	60,916	56,479	32,106
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			1,000
	CULTURE & RECREATION			
	Recreation activities	16,620	15,931	17,000
	Parks	1,904	1,757	3,000
	Cemetery		1,417	8,906
	Youth Council			500
	COMMUNITY & ECONOMIC DEVELOP.			500
	CAPITAL OUTLAY (Purch. of fixed assets)	3,114	12,697	13,000
	TRANSFERS AND OTHER USES			
	Transfer to: Capital Fund		40,599	15,000
	Transfer to:			
	Budgeted Increase in Fund Balance	4,169		
	TOTAL EXPENDITURES	185,941	244,897	173,180

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Redmond Town

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND Water

FORM 3

Account Number	Description	Prior Year Actual 2002-2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	105,019	104,771	100,000
	Interest Earned	2,791	2,445	2,500
	Other: <u>Impact Fee/Penalties</u>	4,007	6,267	4,700
	TOTAL OPERATING REVENUE	111,817	113,483	107,200
	OPERATING EXPENSES:			
	Personal Services	18,344	43,612	25,474
	Contractual Services	6,033		5,000
	Material and Supplies	2,145	3,227	3,000
	Depreciation	26,250	25,000	25,000
	Other <u>Utilities</u>	7,796	9,762	8,000
	TOTAL OPERATING EXPENSE	60,568	81,610	66,474
	OPERATING INCOME (LOSS)	51,249	31,873	40,726
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	3,381	2,420	2400
	Interest Expense	<11,549>	<11,397>	<10,000>
	Operating transfers from: <u>CIB</u>		50,000	
	Contributions from: <u>PC</u>		15,000	
	Operating transfers to:			
	Contributions to: <u>Capital Fund</u>	0		<10,000>?
	NET INCOME (LOSS)	43,081	87,974	23,126

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	43,081	87,974	23,126
	Plus: Depreciation	26,250	25,000	25,000
	Less: Major Improvements & Capital Outlay	0	<81,794>	<5,000>
	Bond Principal Payments	<26,194>	<27,475>	<27,767>
	TOTAL CASH PROVIDED (REQUIRED)	43,137	3,702	15,359
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	191,344	202,520	202,520
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Redmond Town

Governmental Unit

2004 - 2005

Fiscal Year

ENTERPRISE FUND Sewer

FORM 3

Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	37,720	34,509	50,000
	Interest Earned	1,366	561	200
	Other:	1,773		
	TOTAL OPERATING REVENUE	42,859	35,070	50,200
	OPERATING EXPENSES:			
	Personal Services	15,509	25,532	19,418
	Contractual Services	5,736	2,000	5,000
	Material and Supplies	996	1,167	1,500
	Depreciation	30,015	29,415	30,000
	Other	1,773	1,362	2,500
	TOTAL OPERATING EXPENSE	54,034	59,476	58,418
	OPERATING INCOME (LOSS)	(11,175)	(24,406)	(8,218)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	2,500	6,100	4,800
	Interest Expense	(379)		
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to: Capital Fund			
	NET INCOME (LOSS)	(9,054)	(18,306)	(3,418)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(9,054)	(18,306)	(3,418)
	Plus: Depreciation	30,015	29,415	30,000
	Less: Major Improvements & Capital Outlay		(4,884)	(10,000)
	Bond Principal Payments	(12,643)	0	0
	TOTAL CASH PROVIDED (REQUIRED)	8,318	6,225	16,582
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	7,256	(10,100)	0
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Redmond Town

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND

Garbage

FORM 3

Account Number	Description	Prior Year Actual 2003-2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	38,292	41,000	41,000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	38,292	41,000	41,000
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	33,160	32,946	37,000
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE	33,160	32,946	37,000
	OPERATING INCOME (LOSS)	5,132	8,054	4,000
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	5,132	8,054	4,000

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Redmond Town

Governmental Unit

2004 - 2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

Perpetual Care

FORM 4

Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions <u>Sale of Lots (1/2)</u>		<u>400</u>	<u>2,000</u>
	TOTAL REVENUE		<u>400</u>	<u>2,000</u>
	Beginning Fund Balance	<u>49,304</u>	<u>49,304</u>	<u>49,704</u>
	TOTAL AVAILABLE FOR APPROPR.		<u>49,704</u>	<u>51,704</u>
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			<u>51,704</u>

Redmond Town

Governmental Unit

2004-2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>02-03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund		40,567	15,000
	Interest Income			600
	Other Additions		8,500	
	Beautification		4,451	
	Youth Council			
	Water / sewer cont	None		10,000
	TOTAL REVENUE			25,600
	Beginning Fund Balance		0	53,518
	TOTAL AVAILABLE FOR APPROP.		53,518	79,118
	EXPENDITURES:			
	Beautification, Park, Town			(10,000)
	TOTAL EXPENDITURES			
	Ending Fund Balance		53,518	69,118

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